City of Rathdrum

Approved Budget FY 2025

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Approved Budget FY 2025

Revenues	
Property Tax Revenue	3,826,755
General Fund	3,763,823
Special Revenue Funds	10,803,000
Enterprise Funds	11,069,806
Total Revenues	**29,463,384**
Expenditures	
General Fund	7,590,578
Special Revenue Funds	10,803,000
Enterprise Funds	11,069,806
Total Expenditures	**29,463,384**

ORDINANCE NO. 639
ANNUAL APPROPRIATION FOR THE CITY OF RATHDRUM
FOR FISCAL YEAR 2024-25

AN ORDINANCE ENTITLED THE ANNUAL APPROPRIATION ORDINANCE FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, APPROPRIATING THE SUM OF $29,463,384.00 TO DEFRAY THE EXPENSE AND LIABILITIES OF THE CITY OF RATHDRUM FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF A SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

Be it ordained by the Mayor and City Council of the City of Rathdrum, Kootenai County, Idaho.

Section 1: That the sum of $29,463,384.00 be, and the same is appropriated to defray the necessary expenses and liabilities of the City of Rathdrum, Kootenai County, Idaho for the Fiscal year beginning October 1, 2024.

Section 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

ESTIMATED EXPENDITURES:

General Fund Expenditures	$7,590,578.00
Special Revenue Funds Expenditures	$10,803,000.00
Enterprise Fund Expenditures	$11,069,806.00
TOTAL EXPENSES	$29,463,384.00

Section 3: That a general tax levy to yield $3,789,238.00 on all taxable property within the City of Rathdrum be levied in an amount allowed by law for the general purposes for said City, for the fiscal year beginning October 1, 2024.

Section 4: That the forgone increase totaling $37,517.00 shall be taken for maintenance and operation expenses, specifically for law enforcement salaries, per Idaho Code Section 63-802(e).

Section 5: All ordinances and parts of ordinances in conflict with the ordinance are hereby repealed.

Section 6: This ordinance shall take effect and be in full force upon its passage, approval and publication in accordance with law.

Passed, under suspension of the rules upon which a roll call vote was taken and enacted an Ordinance of the City of Rathdrum, Idaho, at a regular meeting of the City Council held on the 28th day of August 2024.

SIGNED on this 3 day of September, 2024.

CITY OF RATHDRUM

Mike Hill, Mayor

Attest:

Lorrann Morrell, City Clerk